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Cutia Therapeutics

科笛集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2487)

OPERATIONAL UPDATE FOR THE SECOND QUARTER AND FIRST HALF OF 2023

This announcement is made by the board of directors (the “**Board**”) of Cutia Therapeutics (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide an operational update on the business of the Group.

Sales Performance for the Second Quarter of 2023

In the second quarter of 2023, revenue of the Group’s commercialized products amounted to approximately RMB21.0 million, representing a positive growth of approximately 10,400% as compared to the same period in 2022.

Sales Performance for the First Half of 2023

In the first half of 2023, revenue of the Group’s commercialized products amounted to approximately RMB34.3 million, representing a positive growth of approximately 4,800% as compared to the same period in 2022.

The sales performance data do not constitute, represent or indicate the full picture of the Group’s earnings or financial performance.

This announcement is based on the Board’s preliminary review of the draft unaudited operational data of the Group and the information currently available to the Board, and is not based on any data and information audited or reviewed by the independent auditor of the Group. The information contained in this announcement may be subject to change or adjustment. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Cutia Therapeutics

Zhang Lele

Chief Executive Officer and Executive Director

Hong Kong, 2 August 2023

As at the date of this announcement, the Board comprises (i) Ms. Zhang Lele and Mr. Huang Yuqing as executive directors; (ii) Dr. Chen Lian Yong, Dr. Xie Qin, Mr. Huang Xiao, Ms. Yang Yunxia as non-executive directors; and (iii) Mr. Chung Ming Kit, Mr. Tao Tak Yan Dennis and Mr. Ye Xiaoxiang as independent non-executive directors.