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Cutia Therapeutics

科笛集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2487)

**OPERATIONAL UPDATE FOR
THE YEAR ENDED 31 DECEMBER 2023
AND FOURTH QUARTER OF 2023**

This announcement is made by the board of directors (the “**Board**”) of Cutia Therapeutics (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide an operational update on the business of the Group.

Sales Performance for the Year Ended 31 December 2023

For the year ended 31 December 2023, revenue of the Group’s commercialized products amounted to approximately RMB137.6 million, representing a positive growth of approximately 1,110.8% as compared to the same period in 2022.

Sales Performance for the Fourth Quarter of 2023

In the fourth quarter of 2023, revenue of the Group’s commercialized products amounted to approximately RMB72.8 million, representing a positive growth of approximately 1,051.1% as compared to the same period in 2022.

The sales performance data do not constitute, represent or indicate the full picture of the Group’s earnings or financial performance.

This announcement is based on the Board’s preliminary review of the draft unaudited operational data of the Group and the information currently available to the Board, and is not based on any data and information audited or reviewed by the independent auditor of the Group. The information contained in this announcement may be subject to change or adjustment. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Cutia Therapeutics
Zhang Lele
Chief Executive Officer and Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the Board comprises (i) Ms. Zhang Lele and Mr. Huang Yuqing as executive directors; (ii) Dr. Chen Lian Yong, Dr. Xie Qin, Dr. Huang Xiao and Ms. Yang Yunxia as non-executive directors; and (iii) Mr. Chung Ming Kit, Mr. Tao Tak Yan Dennis and Mr. Ye Xiaoxiang as independent non-executive directors.